

The Minutes of The Stone Church Annual Congregational Business Meeting
Sunday, October 26, 2025, at 3:00 pm
Hybrid In-Person & Virtual Meeting (live.mystone.ca)
Hosted from 45 Davenport Road, Toronto, ON
(In-Person and Online Attendance & Electronic Voting)

1. Prayer

Pastor Godfrey Adderley opened the meeting in prayer. Pastor Austin Moore served as Co-Chair of the meeting.

2. Call to Order (3:05pm)

Being a quorum of members registered and checked-in (93 members out of 195), Pastor Godfrey Adderley called the meeting to order. The meeting was called to order at 3:05pm.

3. Voting Bar 4. Agenda 5. Appointments 6. Past Minutes

The Chair welcomed members to the Annual General Meeting and expressed appreciation for everyone's flexibility in participating through the hybrid meeting format, with both in-person and online attendance. Members were advised that, due to the reliance on technology for the meeting, occasional pauses or delays could occur.

The Chair informed the membership that all AGM materials, including ministry reports and the audited financial statements, had been made available in advance through the Vision 2025 website. A limited number of printed copies were also provided for members who were unable to access the materials electronically.

Members participating online were advised that the YouTube live chat was intended solely for greetings and reporting technical issues related to the livestream. Questions pertaining to the Annual General Meeting were to be submitted by email to austin@stonechurch.ca, where they would be addressed as appropriate.

The Chair advised the membership that, as more than 50% of the quorum was present in person, preliminary motions would be conducted by a show of hands rather than by unanimous consent, as had been the practice in previous years. These routine motions, requiring a simple majority for approval, included the adoption of the agenda, the appointment of meeting officials, the establishment of the voting bar, and the approval of the minutes from the previous Annual General Meeting.

Members were informed that any procedural matters could be raised by emailing the designated AGM email address if participating online or by raising their hand to be recognized by the Chair if attending in person. General questions would be addressed at the conclusion of the meeting, while points of order would be heard immediately upon recognition by the Chair.

Pastor Austin called for the following four preliminary motions to the membership. The motions were read consecutively and considered collectively. The first motion was to appoint the following individuals to their respective roles for the Annual General Meeting: Austin Moore as Parliamentarian; Hiru Vidyarthne as Registration and Recording Secretary; Aurelie Kpakpo (Chair), Kate Tenkate, Anastasia Anokye, Gavin Pedder, Cindy Newbury, Ashley Alagurajah, and Tobi Ogunbiyi (Technical Support) as Scrutineers. The second motion was that the agenda for the Stone Church Annual General Meeting be accepted as distributed. The third motion was that the voting bar include all Stone Church members who had registered to attend the Annual General Meeting and were present in person or participating online through the designated text voting platform. The fourth and final motion was to approve the minutes of the Stone Church Annual General Meeting held on October 20, 2024.

The motions were moved by Christian Guerra and seconded by Joy Bruslich. Prior to the vote, clarification was provided regarding the appointment of staff members and spouses as scrutineers. As more than 50% of the required quorum was present in person, the Chair invited the membership to approve the four motions by unanimous consent. As no objections were received from members attending either in person or online, the motions were approved by unanimous consent and carried.

7. Election of Board Members

Pastor Godfrey Adderley thanked the outgoing members of the Board of Directors for their faithful service and valuable contributions to the ministry of Stone Church. He acknowledged their commitment and leadership throughout their terms of office. Pastor Godfrey also noted that the Board would continue to leave one position vacant until a suitable candidate could be identified to serve as Board Treasurer.

Pastor Godfrey explained that, following feedback received at the previous Annual General Meeting and in consultation with the Board Chair, a Nomination Sunday had been held on September 21, during which attendees at both campuses were invited to submit nominations either by text message or paper ballot. The nominations received were reviewed by the Nominations Committee, which presented a list of qualified candidates to the Board of Directors for approval. Once approved by the Board, the nominees were invited to allow their names to stand for election. Five individuals agreed to stand as candidates, from which three would be elected to serve on the Board of Directors for the upcoming term.

Pastor Godfrey stated that he was pleased with the group of candidates who had agreed to let their names stand for election and noted that they represented a strong cross-section of the Stone Church congregation, bringing a variety of experiences and perspectives to Board leadership.

He introduced the first election ballot and provided instructions regarding the voting process for members participating in person and online.

A question was raised by Fred Spoke regarding the term limits for members of the Board of Directors. In response, it was clarified that the previous constitutional provision of two consecutive two-year terms had been amended and now permits Board members to serve up to three consecutive two-year terms.

Pastor Godfrey Adderley then called on Pastor Austin to introduce the candidates for election to the Board of Directors before providing instructions regarding the voting process.

Pastor Austin announced that the following individuals had been presented to the membership for election to the Stone Church Board of Directors for a two-year term: Margot Daley, Cristian Guerra, Shadé Miller, Crescha Walters, and Gary York. He also advised the membership that candidate biographies and supporting information had been made available on the AGM website, with printed copies provided at both campuses for those unable to access the information online.

He informed the voting members that two voting methods would be used for the election and asked for everyone's patience while the instructions were explained. He reminded the congregation that, as communicated at the previous Annual General Meeting, the voting process had been simplified to include paper ballots for in-person voters and text voting for registered online participants.

Pastor Godfrey instructed in-person paper voters to mark their ballot by selecting three candidates for the three vacant positions on the Board of Directors. Once completed, members were asked to raise their clipboard so that a designated vote digitizer could electronically record their ballot. Members participating by text vote were instructed to submit their votes by texting the number corresponding to each of their three selected candidates to the designated voting number. They were advised to submit one vote at a time and to wait for a confirmation message before casting their next vote.

Following the voting instructions, Pastor Godfrey advised the membership that the official Board committees would be acknowledged after the completion of the election process. The Chair then declared the first election ballot closed after sufficient time had been provided for members to cast their votes.

The results of the first ballot were announced as follows: Margot Daley received 84.0% of the vote, Gary York received 70.0%, Cristian Guerra received 66.0%, Shadé Miller received 50.0%, and Crescha Walters received 30.0%. Accordingly, Margot Daley, Gary York, and

Cristian Guerra were elected to serve as members of the Stone Church Board of Directors for a two-year term.

8. Acknowledgement of Committees

Pastor Austin Moore announced that Stone Church was pleased to recognize the official committees of the Board and acknowledged those serving on each committee. He recognized the Missions Committee: Susan Acdag (Co-Chair), Godfrey Adderley, Kamal Alagurajah, Tom Lucas, Peter Newbury, Alex Rho, L.A. Walcott (Co-Chair), Crescha Walters, and Gary York. Pastor Austin also acknowledged the Finance Committee: Godfrey Adderley, Brian Althouse, Zeena Housein (Chair), Austin Moore, and Evan Steed. He further recognized the Board Candidate Nomination Committee: Susan Acdag (Outgoing Board Member), Heath Sommer (Outgoing Board Member), Godfrey Adderley, Kamal Alagurajah (Chair), Tobi Ogunbiyi, and Austin Moore, thanking all committee members for their willingness to serve and support the governance and ministry of Stone Church.

9. Danforth Accessibility

Pastor Godfrey introduced a discussion regarding the future of the Danforth campus, focusing on addressing the building's longstanding accessibility challenges. He explained that the facility is more than 80 years old and was not designed to meet modern accessibility standards. The Board has been exploring several options, including maintaining the existing building, undertaking renovations, or pursuing a complete redevelopment.

Pastor Godfrey presented a potential redevelopment concept involving a partnership with the owner of the adjacent vacant property and Windmill Development. The proposal would involve redeveloping both properties into a new mixed-use building, with a modern, fully accessible church facility on the ground floor and residential units above. He explained that this approach would require the sale of the current church property and the purchase of a new church space within the completed development.

Members were shown conceptual renderings of the proposed development, including an accessible street-level entrance, a flexible gymnasium that could serve as a sanctuary on weekends, dedicated daycare space that could be leased during the week and used for children's ministry on weekends, and additional fellowship and community spaces.

Pastor Godfrey also presented a preliminary financial overview of the proposal. He explained that the estimated cost of purchasing the new church space would be approximately \$1,000 per square foot, while the current property was estimated to have a value of approximately \$100 per developable square foot. Based on these estimates, the projected funding gap was approximately \$6 million. He advised that the Board believed this amount could be addressed over an estimated five-year period through a combination of approximately \$1 million in fundraising, \$1 million through bond financing, and approximately \$4 million supported by a mortgage and long-term lease agreements, including a potential daycare tenant.

Pastor Godfrey emphasized that no final decision was being requested at this meeting. Rather, the purpose of the presentation was to seek the membership's opinion on whether the Board should continue exploring and negotiating the proposed redevelopment opportunity with Windmill Development. Members were advised that additional information would be presented and further discussion would take place at a future meeting before any final decision was considered.

The Chair then presented the following question to the membership for consideration: **"Should Stone Church continue the process of exploration and negotiation with Windmill Development regarding the potential redevelopment of the Danforth campus?"** Members were invited to vote **Yes** or **No**.

10. Ministry Celebration and Vision 2025

Pastor Godfrey stated that the ministry reports from each ministry team had been included in the AGM booklet and were also available online at vision2025.mystone.ca. He encouraged

members to take time to review the reports, noting that they reflected the many ways God had been working through the ministries of Stone Church during the past year. He explained that, in addition to the written reports, several ministry highlight videos would be shared to celebrate what the Lord had been doing.

Pastor Alex's and Pastor Alanna's ministry highlight videos were presented, showcasing key developments and testimonies from their respective ministry areas.

Pastor Godfrey then shared the Stone Church Vision 2025 address. He reminded the congregation that the church's mission is **to help everyone encounter God and to love and disciple our neighbours**. He emphasized that this mission continues to guide the ministry and direction of Stone Church and encouraged the congregation to remain committed to living out this vision both within the church and throughout the community. A Vision 2025 video highlighting *Way Church Toronto* was also presented.

Following the Vision 2025 address, additional ministry highlight videos were shown, including updates from Pastor Austin and Pastor Gavin, highlighting the ongoing work and impact of their respective ministries.

11. Treasurer's Report & Auditor Appointment

Pastor Austin Moore presented the Treasurer's Report on behalf of the Finance Committee, noting that as the church currently does not have a Treasurer, he was presenting the Financial Report for the fiscal year ending May 31, 2025. He thanked the members of the Finance Committee for their guidance and support and asked the congregation to continue praying as the church searches for a Treasurer.

Pastor Austin said he was pleased to report that Stone Church remained in a strong financial position, reflecting the congregation's continued faithfulness and generosity. He noted that the independent audit had been completed by Bell CPA & Associates, who confirmed that the church's financial records were fairly presented. The report covered the fiscal period from June 1, 2024, to May 31, 2025.

He reported that the church had over \$814,000 in its bank accounts as of May 31, 2025, which was an increase over the previous year due to disciplined financial management and regular contributions to the Reserve Fund. He explained that the Reserve Fund, established in 2015, continues to accumulate approximately \$84,000 annually and will assist in funding the church's portion of the upcoming Hydro Vault renovation. He also reported that Stone Church remained debt free and continued to operate without loans.

He stated that General Giving for the fiscal year totaled \$1,182,276, exceeding one million dollars, while the church's total income for the year was \$1,686,786. He further reported that approximately \$200,000 had been allocated to local and global missions. Donations designated for missions totaled \$176,389 during the fiscal year, compared to \$179,014 the previous year. He thanked the congregation for its faithful giving and encouraged members to continue supporting missions as God leads.

He explained that the church experienced record expenditures during the fiscal year. He noted that the increase was primarily due to additional staffing and cost-of-living adjustments, expanded ministry programming, increased professional fees related to legal work for the Davenport easements and Danforth redevelopment exploration, and higher utility costs resulting from increased facility usage and inflation. He added that rental income had increased by approximately \$45,000 over the previous year and that staff and the Board continued to explore additional rental opportunities and ministry partnerships to help manage operating costs.

Pastor Austin also reported that the church had made significant long-term investments in its facilities during the year. Capital expenditures totaled approximately \$166,000 and included renovations to the Fireside washroom, installation of air conditioning in the Davenport basement, replacement of the Davenport front entrance doors, refinishing of the Davenport

gymnasium floor, sound and microphone upgrades, and professional costs associated with the Danforth redevelopment project, including a property appraisal and Letter of Intent.

He concluded by stating that Stone Church's strong financial position, with over \$814,000 in bank accounts, zero debt, consistent congregational giving, and continued investment in missions and facilities, reflected the faithfulness of God and the generosity of the church family. He expressed gratitude for the congregation's continued support and prayed that God would continue to bless the ministry of Stone Church.

Pastor Austin Moore presented a motion that the Audited Financial Report for the fiscal year ending May 31, 2025, be accepted as presented in the Annual Report. Pastor Godfrey asked for a seconder. The motion was seconded by Ashley Alagurajah.

He then presented a motion that Kenneth Bell CPA Professional Corporation remain as the church's external accountant for the Financial Review for the fiscal year ending May 31, 2026. Pastor Godfrey asked for a seconder. The motion was seconded by Cristian Guerra. The motion was carried.

Due to a technical issue affecting the online voting system, the membership agreed to determine the outcome by a show of hands. The motion was carried.

He then responded to questions from the congregation.

Question 1: Prabha Packiam asked "Whether there was a deadline for making a decision regarding the proposed Danforth redevelopment?"

Pastor Godfrey replied that no deadline had been established at that time.

Question 2: Patricia Bayona Fetecua asked: "Additional design options were being considered for the Danforth redevelopment beyond those presented?"

Not at this time.

Question 3: Cristian Guerra asked about the anticipated timeline for the Danforth redevelopment project.

If we approve the project would take 2 years to start building and then 2 years to complete.

Question 4: Zaam M. asked about fundraising efforts for missions.

Pastor Austin explained that the Missions Committee was organizing fundraising initiatives and that additional mission support continued to be provided through the church's General Fund.

Question 5: Carlos Bayona Fetecua asked for clarification regarding expenditure categories in the financial statements.

Pastor Godfrey explained that these costs included fees for credit card processing, regular banking fees, and bank draft charges.

Pastor Godfrey thanked Pastor Austin Moore for stepping in to present the Financial Report.

The Chair declared the election ballot closed after sufficient time had been provided for members to vote. It was subsequently reported that approximately 12 members attempting to vote by text had not received confirmation that their votes had been recorded. Attempts to test and reopen the text-voting poll did not resolve the issue. After discussing possible options, the members present voted by a show of hands to proceed with the results received.

The results were announced as follows: Margot Daley received 84.0% of the vote, Gary York received 70.0%, Cristian Guerra received 66.0%, Shadé Miller received 50.0%, and Crescha

Walters received 30.0%. The three candidates receiving the highest percentages—Margot Daley, Gary York, and Cristian Guerra—were elected to the Stone Church Board of Directors for two-year terms.

He welcomed the members of the Board of Directors: Angelo Ferrara, Eileen Sloan, Leslie Ann (L.A.) Walcott, Tula Callame, Val Charles, Zeena Housein, Margot Daley, Cristian Guerra, and Gary York, recognizing Margot Daley, Cristian Guerra, and Gary York as the newly elected Board members.

We closed off in prayer and closing remarks were made by Pastor Godfrey.

11. Adjournment

Pastor Godfrey concluded the meeting with closing remarks and expressed appreciation to all those who had contributed to the success of the Annual General Meeting and to the ongoing ministry of Stone Church. A brief appreciation presentation was shared with the congregation. Pastor Godfrey then called for a motion that the Stone Church Annual General Meeting be adjourned at 5:03 p.m. The motion was moved by Ashley Alagurajah and seconded by Ralph Charles. The motion passed by unanimous consent and was carried. The meeting adjourned at 5:03 p.m.